



**EXAMINATION PAPER
SET 3**

NAME :
UNIVERSITY :
COURSE :
DATE :
TIME :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by then invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section B: Transaction

This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

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SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

1. First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

2. Next, create additional Chart of Account as follows.

2200-100-01: Bank Islam 2100-000-01: Mas Merah Sdn Bhd 3000-000-01: Rahmat Furniture Sdn Bhd
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3. Next, please setup Terms (30 Days).

4. Set up your Opening Balance.

Insert the following opening Balance

Account Name	Debit	Credit
Owner's/Shareholder's capital		1,500,000
Retained Earnings	156,000	
Motor Vehicle at Cost	222,612	
Acc. Depreciation – Motor Vehicle		95,460
Office Equipment at Cost	65,478	
Acc. Depreciation – Office Equipment		23,807
Bank Islam	1,120,364	
Cash in Hands	54,813	
TOTAL	1,619,267	1,619,267

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5. Location Master Setup

Setup the following Location Master:

Location Code	K001
Description	GM Klang
Tel No	03-3325 6777
Fax No	03-3325 6666
Address	Block A, 5F, A-5-100 Bandar Botanik, GM Klang Wholesale City, Jalan Kasuarina 1
Postcode	41200
City	Klang
Country	Malaysia
State	Selangor

6. Bank Setup

Bank Name	Bank Islam
Bank Short Name	BIMB
Branch	KL
Account No	14042349349734
Balance	0
Linked Account ID	2200-100-01

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Setup the following Supplier:

Supplier Code	S001
Supplier Company No	1590-W
Supplier Name	Rahmat Furniture Sdn Bhd
Company Address	5-7, 3 1/2 Miles, Jalan Kelang Lama, Kampung Pasir, 58000 Kuala Lumpur, Malaysia.
GST Registration No	006956879789
Date Verify	Current date
Linked A/P Account	3000-000-01

8. Transactions

Transaction: Rahmat Furniture Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
04/01/2016	Purchase: 100 pcs of queen-sized mattress at cost RM1000.00 each. Description: 100 pcs of queen-sized mattress Inv no: 0110	106,000
22/01/2016	Return ten units of queen-sized mattress to supplier	10,600
25/01/2016	Full payment is made by using Bank Islam with cheque number 001001	95,400

Date	Transaction	Amount inclusive of GST (RM)
05/02/2016	Purchase: 150 units of single-sized mattress at cost RM700 each. Description: 150 units of single-sized mattress. Inv No: 0120	111,300
08/02/2016	Credit note is issued to supplier due to undercharge inv no 0120.	7,950
21/02/2016	Full payment is made by using Bank Islam with cheque number 001100.	119,250
1/03/2016	Purchase: 50 units of sofa table with cost RM200 each. Description: 50 units of sofa table. Inv No: 0222	10,600
14/3/2016	Part payment is made using Bank Islam cheque with no 001133	5,300

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Setup the following Customer:

Customer Code	C002
Customer Company No	112933-T
Customer Name	Mas Merah Sdn Bhd
GST Registration No	000657822271
Linked AR Account	2100-000-01

Transaction: Mas Merah

Date	Transaction	Amount inclusive of GST (RM)
08/02/2016	Sales: 130 units of Queen-sized mattress at the value of RM260, 000. Description: 130 units of Queen-sized mattress Inv No: 1220	275,600
3/03/2016	Receive full payment with cheque number 100340.	275,600

Date	Transaction	Amount inclusive of GST (RM)
10/02/2016	Sales: 100 units of Queen-sized mattress at a value of RM1,500 each Description: 100 units of Queen-sized mattress Inv 1235	159,000
16/2/2016	Customer returned 10 units	15,900
25/02/2016	Receive full payment with cheque number 100355	143,100

Date	Transaction	Amount inclusive of GST (RM)
03/03/2016	Sales: 30 units sofa table amounting RM600 each. Description: 30 units sofa table Inv No 1234	19,080
7/3/2016	Receive part of payment with cheque no 100388	10,600

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Prepare the journal in the system by using Journal Entry, Other Payment and Other Receive.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM5,000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM3,800

Other Payment

Use other payment to record the following transaction

Date	Transaction
29/02/2016	Pay salary amounting RM12,500 for the month of February.(Cheque No: 002323)
28/03/2016	Pay electricity bill amounting RM3000 (GST exclusive) by using Bank Islam with cheque number 001789.
29/03/2016	Pay maintenance for motor vehicle amounting RM800 (GST exclusive) to Bengkel Abu by using Bank Islam with cheque number 009089

Other Receive

Use other receive to record the following transaction

Date	Transaction
21/03/2016	Received <i>hibah</i> from Bank Islam amounting RM1000 (Ref:12221)

(85 marks)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/3/2016	
2	Cash at Bank as at 31/3/2016	
3	Total Purchase for the year 2016	
4	Total Sales for the year 2016	
5	Net Profit for the year end 31 December 2016	

(5 marks)

END OF QUESTION PAPER